



Quality You Can Trust
OAN INDUSTRIES PRIVATE LIMITED

FINANCIAL YEAR 2019-20

OAN INDUSTRIES PRIVATE LIMITED

CIN: U24290RJ2019PTC065299

REGD ADDRESS:134 Malhotra Nagar Jaipur Rajasthan 302039

E-mail: SUNILTIME2009@GMAIL.COM

NOTICE OF THE 1st ANNUAL GENERAL MEETING

Notice is hereby given that the 1st Annual General Meeting of the members of **OAN INDUSTRIES PRIVATE LIMITED** will be held at the Registered Office of the Company situated at 134 Malhotra Nagar, Jaipur- 302039, on Wednesday, the 30th day of September, 2020 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Accounts:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon and, if thought fit, to pass, with or without modification (s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors of the Company be and are hereby approved and adopted."

2. Appointment of Auditors:

To appoint the Statutory Auditors of the Company, fix their remuneration and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under, as amended time to time M/s RAM NIWAS SHARMA & CO., Chartered Accountants, Jaipur, having firm registration number 024091C be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 5th Annual General Meeting, at a remuneration as may be mutually agreed upon plus reimbursement of out-of-pocket expenses that may be incurred in the course of the audit of the Accounts of the Company."

By Order of the Board,

OAN INDUSTRIES PRIVATE LIMITED

For OAN INDUSTRIES PVT. LTD.

Sunil
SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660

For OAN INDUSTRIES PVT. LTD.

Vish
VISHNU KUMAR SHARMA
DIRECTOR
DIN: 08481661
Director

Place: Jaipur

Date: 07.09.2020

OAN INDUSTRIES PRIVATE LIMITED

CIN: U24290RJ2019PTC065299

REGD ADDRESS:134 Malhotra Nagar Jaipur Rajasthan 302039

E-mail: SUNILTIME2009@GMAIL.COM

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote instead of such member and the proxy need not be a member of the Company.
2. The instrument of proxies in order to be effective must be deposited at the registered office of the Company, duly completed and signed not less than 48 hours before the meeting.
3. The Members / proxies should bring the attendance slip duly filled in and signed for attending the meeting.

By Order of the Board,

OAN INDUSTRIES PRIVATE LIMITED

For OAN INDUSTRIES PVT. LTD.

Sunil
SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660
Director

For OAN INDUSTRIES PVT. LTD.

VISHNU KUMAR
SHARMA
DIRECTOR
DIN: 08481661

vish
Director

Place: Jaipur

Date: 07.09.2020

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BOARD/DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting their 1st Annual Report of OAN INDUSTRIES PRIVATE LIMITED together with the Audited Statement of Accounts for the Year ended March 31, 2020.

1. **FINANCIAL RESULTS:**

The Company's financial performance, for the year ended March 31, 2020:

(Amount in Rs.)	
Particulars	Year ended 31st March, 2020
Turnover	1,81,10,698.19
Profit Before Tax	8,21,309.93
Less: Current Tax	1,28,125.00
Deferred Tax	93,152.00
Income Tax earlier years	-
Profit for the Year	6,00,032.93

2. **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There is no change in the nature of business.

3. **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

4. **AUDITOR:**

Statutory Auditors:

M/s RAM NIWAS SHARMA & CO., Chartered Accountants, Jaipur will be appointed as the Company's Statutory Auditors in the upcoming AGM to be held on 30/09/2020 for a term of five consecutive years. They have signed their willingness to accept reappointment and have further confirmed their eligibility u/s 139 (1) of the Companies Act, 2013.

5. **BOARD'S COMMENT ON THE AUDITORS' REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not calls for any further comment.

6. **MEETINGS OF BOARD OF DIRECTORS:**

Four Board Meetings were held during the Financial Year 2019-20 i.e. 13.06.2019, 05.09.2019, 19.11.2019 and 19.03.2020. The maximum gap between any two Board Meetings was less than one Hundred and Twenty (120) days.

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The names of Directors on the Board, their attendance at the Board Meetings are as under:

Name of Director	Number of Meetings attended/ Total Meetings held during the F.Y. 2019-20
SUNIL KUMAR SHARMA	4
VISHNU KUMAR SHARMA	4

7. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

8. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto as Annexure A and forms part of this report.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

Not Applicable

11. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. (Although this point is not applicable as the company is not a listed company.)

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

12. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**By Order of the Board,
OAN INDUSTRIES PRIVATE LIMITED**

For OAN INDUSTRIES PVT. LTD.


**SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660**

For OAN INDUSTRIES PVT. LTD.


**VISHNU KUMAR SHARMA Director
DIRECTOR
DIN: 08481661**

**Place: Jaipur
Date: 07.09.2020**

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

Annexure-I

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U24290RJ2019PTC065299
2.	Registration Date	13/06/2019
3.	Name of the Company	OAN INDUSTRIES PRIVATE LIMITED
4.	Category/Sub-category of the Company	-
5.	Address of the Registered office & contact details	134 Malhotra Nagar Jaipur Rajasthan 302039
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	-

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturers, exporters, importers, buyers and sellers of and dealers in all Chemicals	2029	100

**III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 13-June-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s	-	10000	10000	100		10000	10000	100	-
(1) Indian		10,000	10,000	100		10,000	10,000	100	
a) Individual/ HUF		10,000	10,000	100		10,000	10,000	100	
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									

For OAN INDUSTRIES PVT. LTD.

[Signature]
Director

vish
Director

For OAN INDUSTRIES PVT. LTD.

f) Non Resident Individual									
Total shareholding of Promoter (A)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FILs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									

FOR OAN INDUSTRIES PVT. LTD.

FOR OAN INDUSTRIES PVT. LTD.

Sharma
Dir.

Vish
Director

Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		10000	10000	100		10000	10000	100	

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Sunil Kumar Sharma	9,000	90.00		9,000	90.00	-	-
2.	Vishnu Kumar Sharma	1,000	10.00		1,000	10.00	-	-
Total		10000	100		10000	100		

C) Change in Promoters' Shareholding (please specify, if there is no change) NO CHANGE

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For OAN INDUSTRIES PVT. LTD. <i>[Signature]</i>				
	At the beginning of the year	10,000	100	10,000	100
	Date wise Increase / Decrease in	NO			

OAN INDUSTRIES PVT. LTD.
Vishw
Director

Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Increase & decrease				
At the end of the year	10,000	100	10,000	100	

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-			
i) Principal Amount		12,10,000		12,10,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	12,10,000		12,10,000
Change in Indebtedness during the financial year	-			
* Addition				
* Reduction				
Net Change	-			
Indebtedness at the end of the financial year	-			
i) Principal Amount		12,10,000		12,10,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		12,10,000		12,10,000

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
				----	---	
1	Gross salary	N.A.	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity	-				

For OAN INDUSTRIES PVT. LTD.

Amay
Director

For OAN INDUSTRIES PVT. LTD.

vis h
Director

4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Director (Name of Director)				Total Amount
			----	----	---	
1	Independent Directors	N.A.	N.A.	N.A.	N.A.	N.A.
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Salary	900000				900000
	Total (2)	900000				900000
	Total (B)= (1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	Others specify...				
5	Others, please specify				
	Total	N.A.	N.A.	N.A.	N.A.

XII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NA

For OAN INDUSTRIES PVT. LTD.

[Signature]
Director

For OAN INDUSTRIES PVT. LTD.

[Signature]
Director

Ram Niwas Sharma & Co.
Chartered Accountants

320, Unnati Tower, Central Spine,
Vidhyadhar Nagar, Jaipur- 302039
☎ +91-141-4013400
E-mail : caramniwas@rediffmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of
Oan Industries Private Limited
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Oan Industries Private Limited** ("the Company"), which comprise the balance sheet as at **March 31, 2020**, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or Loss)* for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



Ram Niwas Sharma & Co.
Chartered Accountants

320, Unnati Tower, Central Spine,
Vidhyadhar Nagar, Jaipur- 302039
☎ +91-141-4013400
E-mail : caramniwas@rediffmail.com

- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Ram Niwas Sharma & Co.

Chartered Accountants

FRN: 024091CC



RAM NIWAS SHARMA

(PROPRIETOR)

M No.: 079455

UDIN : 20079455AAAAAX7050

Date: 07.09.2020

Place: Jaipur

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,00,000.00	
Reserves and surplus	2	6,00,032.93	
Money received against share warrants			
		7,00,032.93	
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3	93,152.00	
Other long term liabilities			
Long-term provisions	4		
		93,152.00	
Current liabilities			
Short-term borrowings	5	12,10,000.00	
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		17,49,694.37	
Other current liabilities	7	38,72,713.00	
Short-term provisions	4	1,73,125.00	
		70,05,532.37	
TOTAL		77,98,717.30	
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	8	23,28,585.80	
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3		
Long-term loans and advances	9	46,500.00	
Other non-current assets	10	2,07,852.80	
		25,82,938.60	
Current assets			
Current investments			
Inventories	11	27,64,463.48	
Trade receivables	12	5,33,746.00	
Cash and cash equivalents	13	11,27,003.35	
Short-term loans and advances	9	1,68,593.60	
Other current assets	14	6,21,972.27	
		52,15,778.70	
TOTAL		77,98,717.30	

The accompanying notes are an integral part of the financial statements.

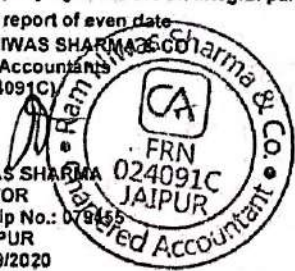
As per our report of even date

For RAM NIWAS SHARMA & CO

Chartered Accountants

(FRN: 024091C)

RAM NIWAS SHARMA
 PROPRIETOR
 Membership No.: 079455
 Place: JAIPUR
 Date: 07/09/2020



OAN INDUSTRIES PVT. LTD.

OAN INDUSTRIES PVT. LTD.

Directors

Sharma
 DIRECTOR SHARMA
 DIRECTOR
 DIN: 08481660

Vish
 DIRECTOR SHARMA
 DIRECTOR
 DIN: 08481661

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U24290RJ2019PTC065299

Statement of Profit and loss for the year ended 31st March 2020

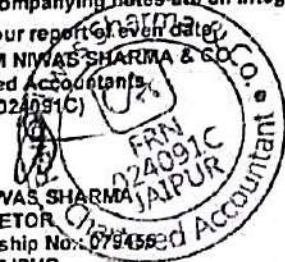
₹ In rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue	15	1,81,10,698.19	
Revenue from operations			
Less: Excise duty		1,81,10,698.19	
Net Sales	16	3,458.19	
Other income		1,81,14,156.38	
Total revenue			
Expenses	17	99,44,261.84	
Cost of material Consumed			
Purchase of stock-in-trade	18	(52,967.56)	
Changes in inventories	19	15,01,659.19	
Employee benefit expenses			
Finance costs	20	1,98,058.00	
Depreciation and amortization expenses	21	57,01,834.98	
Other expenses		1,72,92,846.45	
Total expenses			
Profit before exceptional, extraordinary and prior period Items and tax		8,21,309.93	
Exceptional items			
Profit before extraordinary and prior period Items and tax		8,21,309.93	
Extraordinary items			
Prior period item			
Profit before tax		8,21,309.93	
Tax expenses	22	1,28,125.00	
Current tax	23	93,162.00	
Deferred tax			
Excess/short provision relating earlier year tax		6,00,032.93	
Profit(Loss) for the period			
Earning per share	24		
Basic			
Before extraordinary Items		60.00	
After extraordinary Adjustment		60.00	
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For RAM NIWAS SHARMA & CO
 Chartered Accountants
 (FRN: 024091C)

RAM NIWAS SHARMA
 PROPRIETOR
 Membership No: 078456
 Place: JAIPUR
 Date: 07/09/2020



OAN INDUSTRIES PVT. LTD.

Kamraj
DIRECTOR
 KUMAR SHARMA
 DIRECTOR
 DIN: 08481660

For and on behalf of the Board of Directors
OAN INDUSTRIES PVT. LTD.

Vishu
DIRECTOR
 VISHNU KUMAR SHARMA
 DIRECTOR
 DIN: 08481661

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	8,21,309.93	
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,98,058.00	
	Operating profits before Working Capital Changes	10,19,367.93	
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(5,33,746.00)	
	Increase / (Decrease) in trade payables	17,49,694.37	
	(Increase) / Decrease in inventories	(27,64,463.48)	
	Increase / (Decrease) in other current liabilities	39,17,713.00	
	(Increase) / Decrease in Short Term Loans & Advances	(1,68,593.60)	
	(Increase) / Decrease in other current assets	(6,21,972.27)	
	Cash generated from Operations	25,97,999.95	
	Net Cash flow from Operating Activities(A)	25,97,999.95	
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(25,26,643.80)	
	Cash advances and loans made to other parties	(46,500.00)	
	Other Inflow / (Outflows) of cash	(2,07,852.80)	
	Net Cash used in Investing Activities(B)	(27,80,996.60)	
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Short term Borrowings	12,10,000.00	
	Increase / (Decrease) in share capital	1,00,000.00	
	Net Cash used in Financing Activities(C)	13,10,000.00	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	11,27,003.35	
F.	Cash & Cash Equivalents at End of period	11,27,003.35	
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	11,27,003.35	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For RAM NIWAS SHARMA & Co. Chartered Accountants
 (FRN: 024091C)

RAM NIWAS SHARMA
 PROPRIETOR
 Membership No. 079455
 Place: JAIPUR
 Date: 07/09/2020



OAN INDUSTRIES PVT. LTD. OAN INDUSTRIES PVT. LTD.
 For and on behalf of the Board of Directors

Sunil
 SUNIL KUMAR SHARMA
 DIRECTOR
 DIN: 08481660

Vish
 VISHU KUMAR SHARMA
 DIRECTOR
 DIN: 08481661

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U24290RJ2019PTC065299

Notes to Financial statements for the year ended 31st March 2020
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
Note No. 1 Share Capital		
Authorised : 100000 (31/03/2019:0) Equity shares of Rs. 10.00/- par value	10,00,000.00	
Issued : 10000 (31/03/2019:0) Equity shares of Rs. 10.00/- par value	1,00,000.00	
Subscribed and paid-up : 10000 (31/03/2019:0) Equity shares of Rs. 10.00/- par value	1,00,000.00	
Total	1,00,000.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period				
Other Issue	10,000	1,00,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1,00,000.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Sunil Kumar Sharma	9,000	90.00		0.00
Equity [NV: 10.00]	Vishnu Kumar Sharma	1,000	10.00		0.00
	Total :	10,000	100.00		0.00

Note No. 2 Reserves and surplus

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
Note No. 2 Reserves and surplus		
Surplus		
Opening Balance		
Add: Profit for the year	6,00,032.93	
Less : Deletion during the year		
Closing Balance	6,00,032.93	
Balance carried to balance sheet	6,00,032.93	



OAN INDUSTRIES PVT. LTD.

[Signature]
DIRECTOR

OAN INDUSTRIES PVT. LTD.

[Signature]
DIRECTOR

Note No. 3 Deferred Tax

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019

Deferred tax liability		
Deferred Tax Liabilities	93,152.00	
Gross deferred tax liability	93,152.00	
Net deferred tax liability	93,152.00	

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fees		30,000.00	30,000.00			
Professional Fees		15,000.00	15,000.00			
Current tax provision		1,28,125.00	1,28,125.00			
		1,73,125.00	1,73,125.00			
Total		1,73,125.00	1,73,125.00			

Note No. 5 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Loans Repayable on Demands - From Others		
Directors unsecured	12,10,000.00	
	12,10,000.00	
The Above Amount Includes		
Unsecured Borrowings	12,10,000.00	
Total	12,10,000.00	

Note No. 6 Trade payables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(A) Micro enterprises and small enterprises		
(B) Others	17,49,694.37	
Total	17,49,694.37	

Note No. 7 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Others payables		
TDS Payable	1,25,434.00	
Global Industrial Business Solution	37,47,279.00	
	38,72,713.00	
Total	38,72,713.00	



OAN INDUSTRIES PVT. LTD.

Amal
DIRECTOR

OAN INDUSTRIES PVT. LTD.

Vish
DIRECTOR

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U24290RJ2019PTC065299

Note No. 9 Loans and advances ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	46,500.00			
	46,500.00			
Loans and advances to related parties				
Secured, considered good		1,25,585.00		
		1,25,585.00		
Other loans and advances				
Secured, considered good(Head)		43,008.60		
		43,008.60		
Total	46,500.00	1,68,593.60		

Note No. 10 Other non-current assets ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
Preliminary Expenses	2,07,852.80	
Total	2,07,852.80	

Note No. 11 Inventories ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	27,64,463.48	
Total	27,64,463.48	

Note No. 12 Trade receivables ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Less than six months		
Unsecured, Considered Good	5,33,746.00	
Total	5,33,746.00	
Total	5,33,746.00	

Note No. 13 Cash and cash equivalents ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
Axis Bank Ltd.	15,484.36	
State Bank of India	8,36,536.34	
Yes Bank Ltd.	0.65	
Total	8,52,021.35	
Cash in hand		
Cash in hand	2,74,982.00	
Total	2,74,982.00	
Total	11,27,003.35	

Note No. 14 Other current assets ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
GST Refundable	6,21,972.27	
Total	6,21,972.27	



OAN INDUSTRIES PVT. LTD.

[Signature]
 DIRECTOR

OAN INDUSTRIES PVT. LTD.

[Signature]
 DIRECTOR

OAN INDUSTRIES PRIVATE LIMITED

134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U24290RJ2019PTC065299

Note No. 15 Revenue from operations

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Sale of products	1,73,73,686.68	
Other operating revenues		
Duty Drawbank	2,03,623.00	
Foreign Exchange Rate Difference	5,33,388.51	
	7,37,011.51	
Net revenue from operations	1,81,10,698.19	

Note No. 16 Other income

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Other non-operating income		
Balance Written Off	3,458.19	
	3,458.19	
Total	3,458.19	

Note No. 17 Cost of material Consumed

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Inventory at the beginning		
Add:Purchase		
Raw Material	1,26,55,757.76	
	1,26,55,757.76	
Less:-Inventory at the end		
Raw Material	27,11,495.92	
	27,11,495.92	
Total	99,44,261.84	

Details of material consumed

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Raw Material		
Consumption raw material	99,44,261.84	
	99,44,261.84	
Total	99,44,261.84	

Details of inventory

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Raw Material		
Consumption raw material	27,11,495.92	
	27,11,495.92	
Total	27,11,495.92	

Details of purchase

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Raw Material		
Consumption raw material	1,26,55,757.76	
	1,26,55,757.76	
Total	1,26,55,757.76	

Note No. 18 Changes in inventories

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Inventory at the end of the year		
Finished Goods	52,967.56	
	52,967.56	
(Increase)/decrease in inventories		
Finished Goods	(52,967.56)	
	(52,967.56)	



OAN INDUSTRIES PVT. LTD.

Samal

OAN INDUSTRIES PVT. LTD.

Vish
DIRECTOR

Note No. 19 Employee benefit expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages	14,34,002.00	
Staff welfare Expenses	67,657.19	
Total	15,01,659.19	

Note No. 20 Depreciation and amortization expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	1,98,058.00	
Total	1,98,058.00	

Note No. 21 Other expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Audit fees	30,000.00	
Bank charges	836.66	
Commission paid to other selling agents	10,91,692.00	
Electricity expenses	18,362.00	
Rent	1,63,000.00	
Director's remuneration	9,00,000.00	
Conveyance expenses	935.00	
Freight Inward	3,20,470.00	
Loading and Unloading	20,664.00	
Power and Fuel	2,31,399.00	
Repair and Maintenance	1,56,440.13	
Fees and Subscription	46,009.86	
Foreign travelling expenses	7,17,094.23	
Travelling Expenses	1,13,251.00	
Freight Outward	7,06,760.00	
GST Late Fee	690.00	
Insurance expenses	31,862.00	
Office Expenses	1,79,533.27	
Postage expenses	69,943.26	
Preliminary expenses written off	51,963.20	
Printing and stationery	25,182.00	
Export Expenses	7,18,005.56	
Telephone expenses	19,621.68	
Vehicle running expenses	6,059.71	
Advertising expenses	67,060.42	
Professional expenses	15,000.00	
Total	57,01,834.98	

Note No. 22 Current tax ₹ in rupees

Particulars	31st March 2020	31st March 2019
Current tax pertaining to current year	1,28,125.00	
Total	1,28,125.00	

Note No. 23 Deferred tax ₹ in rupees

Particulars	31st March 2020	31st March 2019
Deferred tax	93,152.00	
Total	93,152.00	



OAN INDUSTRIES PVT. LTD.

[Signature]
 DIRECTOR

OAN INDUSTRIES PVT. LTD.

[Signature]
 DIRECTOR

OAN INDUSTRIES PRIVATE LIMITED
 134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
 CIN : U24290RJ2019PTC065299

(F.Y. 2019-2020)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture and Fixture	10/09/2019	6,000.00	300.00			3650.00	0.00	3650.00	204.00	25.89	866.00
Furniture and Fixture	15/11/2019	18,245.00	912.25			3650.00	0.00	3650.00	138.00	25.89	1,781.00
Furniture and Fixture	23/11/2019	7,771.50	388.58			3650.00	0.00	3650.00	130.00	25.89	715.00
Furniture and Fixture	29/11/2019	2,618.00	130.90			3650.00	0.00	3650.00	124.00	25.89	230.00
Furniture and Fixture	30/11/2019	1,27,117.00	6,355.85			3650.00	0.00	3650.00	123.00	25.89	11,060.00
Furniture and Fixture	02/12/2019	1,110.00	55.50			3650.00	0.00	3650.00	121.00	25.89	95.00
Furniture and Fixture	04/12/2019	9,727.00	486.35			3650.00	0.00	3650.00	119.00	25.89	819.00
Furniture and Fixture	06/12/2019	47,847.00	2,392.35			3650.00	0.00	3650.00	117.00	25.89	3,960.00
Furniture and Fixture	07/12/2019	17,112.00	855.60			3650.00	0.00	3650.00	116.00	25.89	1,404.00
Furniture and Fixture	09/12/2019	9,500.00	475.00			3650.00	0.00	3650.00	114.00	25.89	766.00
Furniture and Fixture	10/12/2019	27,967.19	1,398.36			3650.00	0.00	3650.00	113.00	25.89	2,236.00
Furniture and Fixture	11/12/2019	1,573.00	78.65			3650.00	0.00	3650.00	112.00	25.89	125.00
Furniture and Fixture	14/12/2019	568.00	28.40			3650.00	0.00	3650.00	109.00	25.89	44.00
Furniture and Fixture	17/12/2019	559.00	27.95			3650.00	0.00	3650.00	106.00	25.89	42.00
Furniture and Fixture	20/12/2019	932.00	46.60			3650.00	0.00	3650.00	103.00	25.89	68.00
Furniture and Fixture	30/12/2019	9,195.00	459.75			3650.00	0.00	3650.00	93.00	25.89	605.00
Furniture and Fixture	31/12/2019	2,983.00	149.15			3650.00	0.00	3650.00	92.00	25.89	194.00
Furniture and Fixture	02/01/2020	3,813.57	190.68			3650.00	0.00	3650.00	90.00	25.89	243.00
Furniture and Fixture	07/01/2020	37,081.42	1,854.07			3650.00	0.00	3650.00	85.00	25.89	2,230.00
Furniture and Fixture	09/01/2020	4,927.00	246.35			3650.00	0.00	3650.00	83.00	25.89	289.00
Furniture and Fixture	13/01/2020	18,234.00	911.70			3650.00	0.00	3650.00	79.00	25.89	1,019.00
Furniture and Fixture	15/01/2020	28,814.00	1,440.70			3650.00	0.00	3650.00	77.00	25.89	1,569.00
Furniture and Fixture	30/01/2020	31,196.13	1,559.81			3650.00	0.00	3650.00	62.00	25.89	1,368.00
Furniture and Fixture	18/03/2020	7,011.00	350.55			3650.00	0.00	3650.00	14.00	25.89	69.00
Total		4,21,901.81	21,095.10								31,797.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset
Group of asset



OAN INDUSTRIES PVT. LTD.
[Signature]
 DIRECTOR

Useful Life (In Years)
Shift Type

10. OAN INDUSTRIES PVT. LTD.
Single
[Signature]
 DIRECTOR

OAN INDUSTRIES PRIVATE LIMITED
 134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
 CIN : U24290RJ2019PTC065299

{F.Y. 2019-2020}

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Activa 5G Scooter Motor Vehicles		Useful Life (In Years) Shift Type		10.00 Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Activa 5G Scooter	01/01/2020	55,109.32	2,755.47			3650.00	0.00	3650.00	91.00	25.89	3,547.00
Total		55,109.32	2,755.47								3,547.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		CCTV Camera Office equipment		Useful Life (In Years) Shift Type		5.00 Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
CCTV Camera	14/09/2019	31,255.00	1,562.75			1825.00	0.00	1825.00	200.00	45.07	7,698.00
CCTC Camera	02/12/2019	9,855.00	492.75			1825.00	0.00	1825.00	121.00	45.07	1,468.00
CCTV Camera	11/12/2019	6,578.00	328.90			1825.00	0.00	1825.00	112.00	45.07	907.00
CCTV Camera	16/12/2019	20,703.00	1,035.15			1825.00	0.00	1825.00	107.00	45.07	2,728.00
CCTV Camera	07/01/2020	590.00	29.50			1825.00	0.00	1825.00	85.00	45.07	62.00
Total		68,981.00	3,449.05								12,863.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Furniture and Fixture Furniture and fittings		Useful Life (In Years) Shift Type		10.00 Single					
				OAN INDUSTRIES PVT. LTD.				OAN INDUSTRIES PVT. LTD.			
				<i>[Signature]</i> DIRECTOR				<i>[Signature]</i> DIRECTOR			



OAN INDUSTRIES PRIVATE LIMITED
 134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
 CIN : U24290RJ2019PTC065299

(F.Y. 2019-2020)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture and Fixture	10/09/2019	6,000.00	300.00			3650.00	0.00	3650.00	204.00	25.89	866.00
Furniture and Fixture	15/11/2019	18,245.00	912.25			3650.00	0.00	3650.00	138.00	25.89	1,781.00
Furniture and Fixture	23/11/2019	7,771.50	388.58			3650.00	0.00	3650.00	130.00	25.89	715.00
Furniture and Fixture	29/11/2019	2,618.00	130.90			3650.00	0.00	3650.00	124.00	25.89	230.00
Furniture and Fixture	30/11/2019	1,27,117.00	6,355.85			3650.00	0.00	3650.00	123.00	25.89	11,060.00
Furniture and Fixture	02/12/2019	1,110.00	55.50			3650.00	0.00	3650.00	121.00	25.89	95.00
Furniture and Fixture	04/12/2019	9,727.00	486.35			3650.00	0.00	3650.00	119.00	25.89	819.00
Furniture and Fixture	06/12/2019	47,847.00	2,392.35			3650.00	0.00	3650.00	117.00	25.89	3,960.00
Furniture and Fixture	07/12/2019	17,112.00	855.60			3650.00	0.00	3650.00	116.00	25.89	1,404.00
Furniture and Fixture	09/12/2019	9,500.00	475.00			3650.00	0.00	3650.00	114.00	25.89	766.00
Furniture and Fixture	10/12/2019	27,967.19	1,398.36			3650.00	0.00	3650.00	113.00	25.89	2,236.00
Furniture and Fixture	11/12/2019	1,573.00	78.65			3650.00	0.00	3650.00	112.00	25.89	125.00
Furniture and Fixture	14/12/2019	568.00	28.40			3650.00	0.00	3650.00	109.00	25.89	44.00
Furniture and Fixture	17/12/2019	559.00	27.95			3650.00	0.00	3650.00	106.00	25.89	42.00
Furniture and Fixture	20/12/2019	932.00	46.60			3650.00	0.00	3650.00	103.00	25.89	68.00
Furniture and Fixture	30/12/2019	9,195.00	459.75			3650.00	0.00	3650.00	93.00	25.89	605.00
Furniture and Fixture	31/12/2019	2,983.00	149.15			3650.00	0.00	3650.00	92.00	25.89	194.00
Furniture and Fixture	02/01/2020	3,813.57	190.68			3650.00	0.00	3650.00	90.00	25.89	243.00
Furniture and Fixture	07/01/2020	37,081.42	1,854.07			3650.00	0.00	3650.00	85.00	25.89	2,230.00
Furniture and Fixture	09/01/2020	4,927.00	246.35			3650.00	0.00	3650.00	83.00	25.89	289.00
Furniture and Fixture	13/01/2020	18,234.00	911.70			3650.00	0.00	3650.00	79.00	25.89	1,019.00
Furniture and Fixture	15/01/2020	28,814.00	1,440.70			3650.00	0.00	3650.00	77.00	25.89	1,569.00
Furniture and Fixture	30/01/2020	31,196.13	1,559.81			3650.00	0.00	3650.00	77.00	25.89	1,569.00
Furniture and Fixture	18/03/2020	7,011.00	350.55			3650.00	0.00	3650.00	62.00	25.89	1,368.00
Furniture and Fixture									14.00	25.89	69.00
Total		4,21,901.81	21,095.10								31,797.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)



OAN INDUSTRIES PVT. LTD.
[Signature]
 DIRECTOR

Useful Life (In Years) 10.00 OAN INDUSTRIES PVT. LTD.
 Shift Type Single
[Signature]
 DIRECTOR

OAN INDUSTRIES PRIVATE LIMITED
 134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
 CIN : U24290RJ2019PTC065299

(F.Y. 2019-2020)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
HF Deluxe Motor Cycle	20/11/2019	40,817.00	2,040.85			3650.00	0.00	3650.00	133.00	25.89	3,840.00
Total		40,817.00	2,040.85								3,840.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

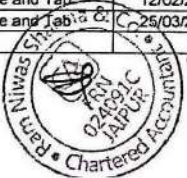
Name of Asset HP Printer Useful Life (In Years) 3.00
 Group of asset Computers and data processing units Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
HP Printer	04/10/2019	19,068.00	953.40			1095.00	0.00	1095.00	180.00	63.18	5,923.00
Total		19,068.00	953.40								5,923.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Mobile and Tab Useful Life (In Years) 5.00
 Group of asset Office equipment Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile Phone and Tab	04/02/2020	50,762.00	2,538.10			1825.00	0.00	1825.00	57.00	45.07	3,563.00
Mobile Phone and Tab	12/02/2020	25,892.00	1,294.60			1825.00	0.00	1825.00	49.00	45.07	1,562.00
Mobile Phone and Tab	25/03/2020	48,627.29	2,431.36			1825.00	0.00	1825.00	7.00	45.07	419.00
Total		1,25,281.29	6,264.06								5,544.00



OAN INDUSTRIES PVT. LTD.

Ramesh
 DIRECTOR

OAN INDUSTRIES PVT. LTD.

Vish
 DIRECTOR

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Plant and Machinery Plant and Machinery	Useful Life (In Years) Shift Type	15.00 Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Plant and Machinery	15/07/2019	25,000.00	1,250.00			5475.00	0.00	5475.00	260.00	18.10	3,214.00
Plant and Machinery	14/09/2019	9,35,000.00	46,750.00			5475.00	0.00	5475.00	200.00	18.10	92,478.00
Plant and Machinery	21/09/2019	48,377.00	2,418.85			5475.00	0.00	5475.00	193.00	18.10	4,617.00
Plant and Machinery	08/10/2019	7,884.00	394.20			5475.00	0.00	5475.00	176.00	18.10	686.00
Plant and Machinery	16/10/2019	10,900.00	545.00			5475.00	0.00	5475.00	168.00	18.10	906.00
Plant and Machinery	19/10/2019	20,435.00	1,021.75			5475.00	0.00	5475.00	165.00	18.10	1,667.00
Plant and Machinery	22/10/2019	16,596.00	829.80			5475.00	0.00	5475.00	162.00	18.10	1,330.00
Plant and Machinery	23/10/2019	61,210.00	3,060.50			5475.00	0.00	5475.00	161.00	18.10	4,874.00
Plant and machinery	24/10/2019	7,731.00	386.55			5475.00	0.00	5475.00	160.00	18.10	612.00
Plant and Machinery	31/10/2019	18,999.00	949.95			5475.00	0.00	5475.00	153.00	18.10	1,438.00
Plant and Machinery	21/11/2019	1,07,946.00	5,397.30			5475.00	0.00	5475.00	132.00	18.10	7,047.00
Plant and Machinery	18/12/2019	25,356.00	1,267.80			5475.00	0.00	5475.00	105.00	18.10	1,317.00
Plant and Machinery	18/01/2020	94,034.00	4,701.70			5475.00	0.00	5475.00	74.00	18.10	3,441.00
Plant and Machinery	01/02/2020	54,203.00	2,710.15			5475.00	0.00	5475.00	60.00	18.10	1,608.00
Plant and Machinery	08/02/2020	3,43,000.00	17,150.00			5475.00	0.00	5475.00	53.00	18.10	8,990.00
Plant and Machinery	26/02/2020	15,256.00	762.80			5475.00	0.00	5475.00	35.00	18.10	264.00
Plant and Machinery	01/03/2020	3,558.38	177.92			5475.00	0.00	5475.00	31.00	18.10	55.00
Total		17,95,485.38	89,774.27								1,34,544.00

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2019})^{\text{raise to power 1/remaining useful life in years}})) * 100$



OAN INDUSTRIES PVT. LTD.
Sharma
 DIRECTOR

OAN INDUSTRIES PVT. LTD.
Vish
 DIRECTOR

OAN INDUSTRIES PRIVATE LIMITED
 134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
 CIN : U24290RJ2019PTC065299

Note No. 9(a) Loans and advances : Loans and advances to related parties: Secured, considered good

₹ in rupees

Particulars	As at 31st March 2020	
	Long-term	Short-term
Sunil Kumar Sharma		1,25,585.00
Total		1,25,585.00

Note No. 9(b) Loans and advances : Other loans and advances: Secured, considered good(Head)

₹ in rupees

Particulars	As at 31st March 2020	
	Long-term	Short-term
Advances for Goods and services		43,008.60
Total		43,008.60

Note No. 25 Value of import and indigenous material consumed

₹ in rupees

Particulars	Unit of Measurement	31st March 2020		31st March 2019	
		Value	Quantity	Value	Quantity
Raw Material					
Consumption raw material		99,44,261.84			
		99,44,261.84			

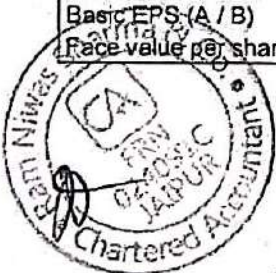
₹ in rupees

Particulars	31st March 2020		31st March 2019	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported				
Indigenous	99,44,261.84	100.00		
	99,44,261.84	100.00		

Note No. 24 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Basic Profit after tax	6,00,032.93		6,00,032.93	
Adjustments:				
Adjusted net profit for the year attributable to Equity shareholder (A)	6,00,032.93		6,00,032.93	
Weighted average number of shares outstanding (B)	10,000		10,000	
Basic EPS (A / B)	60.00		60.00	
Face value per share	10.00	10.00	10.00	10.00



OAN INDUSTRIES PVT. LTD.

[Signature]
 DIRECTOR

OAN INDUSTRIES PVT. LTD.

[Signature]
 DIRECTOR